



KOTHARI SUGARS & CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034 CIN : L15421TN1960PLC004310

Statement of Audited Financials Results for the Quarter and year ended March 31, 2015

Segment reporting for the Quarter and year ended March 31, 2015

Part I	Particulars	Rs.in Lakhs								
		Quarter Ended		Standalone Year Ended		Consolidated Year Ended				
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	
1)	Income from operations									
	(a) Net Sales/Income from Operations (net of Excise duty)	5291.35	5830.74	8390.49	33793.71	32260.50	33793.71	32260.50		
	(b) Other operating Income	54.08	33.59	25.18	203.05	83.68	203.05	83.68		
	Total income from operations (net)	5345.43	5864.33	8415.67	33996.76	32344.18	33996.76	32344.18		
2)	Expenses									
	(a) Cost of materials consumed	12209.45	291.41	12635.89	26010.79	25150.13	26010.79	25150.13		
	(b) Purchases of stock-in-trade									
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(7991.15)	4247.31	(8112.20)	539.11	(538.30)	539.11	(538.30)		
	(d) Employee benefits expense	440.98	422.17	403.56	1687.53	1701.07	1717.69	1712.55		
	(e) Depreciation and amortisation expense	361.19	442.95	403.10	1598.01	1609.62	1598.01	1609.62		
	(f) Other expenses	1276.26	1291.00	1112.11	4843.65	3951.12	4844.81	3953.65		
	Total Expenses	6296.73	6694.83	6442.45	34679.08	31873.64	34710.40	31887.65		
3)	Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	(951.29)	(830.51)	1973.21	(82.33)	470.54	(713.65)	456.53		
4)	Other Income	569.46	358.36	236.00	1134.17	929.98	1182.10	896.46		
5)	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(381.83)	(472.15)	2209.21	451.85	1400.52	468.45	1352.99		
6)	Finance costs	125.99	94.55	113.27	486.47	941.33	486.53	941.33		
7)	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(507.83)	(566.70)	2095.95	(34.63)	459.19	(18.08)	411.65		
8)	Exceptional Items									
9)	Profit / (Loss) from ordinary Activities before tax (7+8)	(507.83)	(566.70)	2095.95	(34.63)	459.19	(18.08)	411.65		
10)	Tax Expenses	129.03	(341.16)	180.47	419.26	180.47	429.41	212.64		
11)	Net Profit / (Loss) from Ordinary activities after Tax (9-10)	(626.86)	(225.52)	1915.48	(453.89)	278.72	(447.49)	198.82		
12)	Extraordinary Items (Net of Tax Expense Rs.in lacs)									
13)	Net Profit / (Loss) for the period (11-12)	(626.86)	(225.52)	1915.48	(453.89)	278.72	(447.49)	198.82		
14)	Share of Profit / (Loss) of Associates					230.90		161.39		
15)	Minority interest									
16)	Net Profit / (Loss) after taxes and share of profit / (Loss) of associates	(626.86)	(225.52)	1915.48	(453.89)	278.72	(216.59)	360.21		
17)	Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86		
18)	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year					3834.63		5021.14		
19) i	Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))									
	(a) Basic	(0.77)	(0.27)	2.31	(0.55)	0.34	(0.26)	0.43		
	(b) Diluted	(0.77)	(0.27)	2.31	(0.55)	0.34	(0.26)	0.43		
ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))									
	(a) Basic	(0.77)	(0.27)	2.31	(0.55)	0.34	(0.26)	0.43		
	(b) Diluted	(0.77)	(0.27)	2.31	(0.55)	0.34	(0.26)	0.43		
PART II										
A PARTICULARS OF SHAREHOLDING										
1	Public shareholding									
	- Number of shares	21941061	21941061	24441061	21941061	24441061	21941061	24441061		
	- Percentage of shareholding	26.47%	26.47%	29.49%	26.47%	29.49%	26.47%	29.49%		
2	Promoters & promoter Group shareholding									
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil		
	- Number of Shares									
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA		
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA		
	b) Non-encumbered									
	- Number of shares	60947519	60947519	58447519	60947519	58447519	60947519	58447519		
	- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%		
	- Percentage of shares (as a % of the total share capital of the company)	73.53%	73.53%	70.51%	73.53%	70.51%	73.53%	70.51%		
PARTICULARS										
B INVESTOR COMPLAINTS										
	Pending at the beginning of the quarter									
	Received during the quarter									
	Disposed of during the quarter									
	Remaining unresolved at the end of the quarter									
Notes:										
1) The above Financial results for the quarter and year ended March 31, 2015 of the Company were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 29, 2015 and have been subjected to an audit by the Statutory Auditors. The consolidated audited results include company's share in the results of its wholly owned subsidiary and also the share of profit in the Associates.										
2) Consequent to Schedule II of the Companies Act, 2013 coming into force from 01-April-2014, the carrying amount of assets as on that date are now depreciated over their remaining useful life as per this Schedule. As a result the depreciation for the year ended 31st March 2015 is lower by Rs.16.29 lakhs compared to Schedule XIV of the Companies Act, 1956.										
3) Depreciation includes a sum of Rs.148.39 lakhs on account of transitional loss as per schedule II of Companies Act, 2013 for those assets where the useful life as at 01st April 2014 is Nil.										
4) Given the seasonal nature of the industry, the results of any quarter may not be true and /or the proportionate reflection of the annual performance of the Company.										
5) The figures for the current quarter is the balancing figures between audited figures of the full financial year ended March 31, 2015 and published year to date figures upto third quarter ended December 31, 2014.										
6) Previous period figures have been regrouped, reclassified and restated wherever considered necessary.										

Place : Chennai
Date : 29 May, 2015

On behalf of the Board of Directors
for Kothari Sugars & Chemicals Limited
Arjun B Kothari
Managing Director