

KOTHARI SUGARS & CHEMICALS LIMITED

Regd.Office:"Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034 CIN: L15421TN1960PLC004310

Statement of Audited Financials Results for the Quarter and year ended March 31, 2015

Segment reporting for the Quarter and year ended March 31, 2015

7-1-	

			Quarter Ended		Standalone					Quarter Ended		Standalone		Consolidated		
	Particulars Particulars		31.12.2014					31,03,2014	Particulars		31.12.2014	31.03.2014			31.03.2015	31.03.2014
Part		(Audited)	(Unaudited)	(Audited)	(Aud	lited)	(Aud	dited)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
		(Ref.Note-5 below)							Segment Revenue							
1)	Income from operations	5004.05	5000 74	0000 40			00700 74	00000 50	(a) Sugar	3623.43	3749.31	5570.02	25430.15	25651.99	25430.15	25651.99
	(a) Net Sales/Income from Operations (net of Excise duty) (b) Other operating Income	5291,35 54,08	5830,74 33,59	8390,49 25,18	33793,71 203.05	32260,50 83,68	33793,71 203,05	32260,50 83,68	(b) Distillery	2342.53	2157.75	1715.79	8288,80	6482.26	8288.80	6482.26
	Total income from operations (net)	5345,43	5864.33	8415.67	33996.76	32344.18	33996.76		(c) Power	1378.09	91.10	3217.86	5070.69	5059.47	5070.69	5059.47
2)	Expenses	3343,43	3004.33	0415.07	33990.70	32344.10	33390.70	32344.10	Total Segment Revenue	7344.05 1998,62	5998.16 133,82	10503.67 2088,00	38789.64 4792.88	37193.72 4849,53	38789.64 4792,88	37193.72 4849.53
-,	(a) Cost of materials consumed	12209,45	291,41	12635,89	26010,79	25150,13	26010,79	25150,13	Less: Inter Segment Transfers Net Turnover	5345.43	5864.33	8415.67	33996.76	32344.18	33996.76	32344.18
	(b) Purchases of stock-in-trade	12233.10				20.000		20.00	2) Segment Results	5345.43	3004.33	0410.07	33990.70	32344.10	33990.70	32344.10
	(c) Changes in inventories of finished goods,	(7991.15)	4247.31	(8112.20)	539.11	(538.30)	539.11	(538.30)	(a) Sugar	(1390.83)	(1187.20)	1025.19	(3537.56)	(1324.22)	(3537.56)	(1324.22)
	work in progress and stock in trade								(b) Distillery	684.51	1001.03	1013.18	4027.28	3318.45	4027.28	3318.45
	(d) Employee benefits expense	440,98	422,17	403,56	1687,53	1701,07	1717,69	1712,55	(c) Power	(126,97)	(424.60)	186.93	(451.19)	(542.77)	(451.19)	(542.77)
	(e) Depreciation and amortisation expense (f) Other expenses	361.19 1276.26	442.95 1291.00	403.10 1112.11	1598.01 4843.65	1609.62 3951.12	1598.01 4844.81	1609.62 3953,65	Total Segment Profit before	(833.29)	(610.77)	2225.30	38.53	1451.46	38.53	1451.46
	Total Expenses	6296.73	6694.83	6442.45	34679,08	31873,64	34710.40	31887.65	Interest and Tax							
3)	Profit / (Loss) from Operations before Other	(951,29)	(830,51)	1973,21	(682,33)	470,54	(713.65)	456,53	Less:							
/	Income, finance cost & Exceptional items (1-2)			12020000	. ,				(i) Interest	(125.99)	(94.55)	(113.27)	(486.47)	(941.33)	(486.47)	(941.33)
4)	Other Income	569.46	358.36	236.00	1134.17	929.98	1182.10	896.46	(ii) Other Unallocable Expenditure	369,98	(70,32)	(51,93)	58,36	(283,11)	74,89	(330,65)
5)	Profit / (Loss) from ordinary activities before	(381,83)	(472.15)	2209,21	451.85	1400.52	468.45	1352,99	net of income							
	finance costs and exceptional items (3+4)	405.00	04.55	440.07	100 17	044.00	100 50	044.00	(iii) Interest/dividend income	81,46	208,94	35,85	354,96	232,17	354,96	232,17
6)	Finance costs	125.99	94.55	113.27	486.47	941.33 459.19	486.53 (18.08)	941.33	(iv) Extra-ordinary item	(507.05)	(500.70)	2005.05	(0.4.00)	450.40	(40.00)	111.05
7)	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(507.83)	(566.70)	2095.95	(34.63)	+59.19	(10.08)	411.65	Profit Before Tax 3) Capital Employed	(507.85)	(566.70)	2095.95	(34.63)	459.19	(18.08)	411.65
8)	Exceptional Items								(Segment Assets - Segment Liabilities)							
9)	Profit / (Loss) from ordinary Activities before tax (7+8)	(507,83)	(566,70)	2095,95	(34,63)	459,19	(18,08)	411,65	(a) Sugar	1725,23	3725,61	7064,28	1725,23	7064,28	1725,23	7064,28
10)	Tax Expenses	129.03	(341.18)	180.47	419.26	180.47	429.41	212.84	(b) Distillery	19986.13	18724.02	13769.94	19986.13	13769,94	19986.13	13769.94
11)	Net Profit / Loss) from Ordinary activities after Tax (9 -10)	(636,86)	(225.52)	1915,48	(453.89)	278.72	(447.49)	198.82	(c) Power	3083,69	3406,57	4078,56	3083,69	4078,56	3083,69	4078,56
12)	Extra-ordinary Items (Net of Tax Expense Rs in lacs)								(d) Unallocated [Corporate]	1175.27	1563.48	2872.51	1175.27	2872.51	2386.53	4087.82
13)	Net Profit / (Loss) for the period (11-12)	(636,86)	(225,52)	1915,48	(453,89)	278,72	(447.49)	198,82	Total Capital Employed	25970.31	27419.67	27785.29	25970.31	27785.29	27181.58	29000.60
14) 15)	Share of Profit / (Loss) of Associates Minority interest						230.90	161.39								
16)	Net Profit / (Loss) after taxes and share of profit /								(Audited) Statement of As	sets and	l Liabiliti	es as at	31st Mar	ch 2015		Rs,in Lakhs
10)	(Loss) of associates	(636,86)	(225,52)	1915.48	(453.89)	278,72	(216.59)	360,21							Consc	lidated
17)	Paid-up equity share capital	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86	Particula	Particulars				one 31,03,2014	31,03,2015	
	(Face Value of the Share is Rs.10/ each)												Audited	Audited	Audited	Audited
18)	Reserve excluding Revaluation Reserves as per					3834,63		5021,14	EQUITY AND LIABILITIES							
	Balance sheet of previous accounting year								Shareholders' funds							
19) i	Earnings Per Share (before extraordinary items)								a) Share Capital				8726.36	9013.86	8726.36	9013.86
	(of Rs.10 /- each (not annualised) (a) Basic	(0.77)	(0,27)	2,31	(0,55)	0,34	(0,26)	0,43	b) Reserves and surplus				3380,74	3834,63	4573,66	5021,14
	(b) Diluted	(0,77)	(0.27)	2.31	(0.55)	0.34	(0.26)	0.43	5, 110001100 41110 0415,140				12107.10	12848.49	13300,02	14035,00
l ii	Earnings Per Share (after extraordinary items)	(0.77)	(0.21)	2.01	(0.00)	0.04	(0.20)	0.40	Non-Current liabilities							1.000,00
	(of Rs.10/- each (not annualised)								a) Long-term borrowings				10689.83	11451,44	10689,83	11451,44
	(a) Basic	(0,77)	(0,27)	2,31	(0,55)	0,34	(0,26)	0,43	b) Deferred tax liabilities (Net)				2187,30	2192.58	2187,30	2192,58
	(b) Diluted	(0.77)	(0.27)	2.31	(0.55)	0.34	(0.26)	0.43	c) Other Long term liabilities				986.08	1309,72	1004,86	1338,51
PAR									c) Onle Long term labilities			-	13863.21	14953.74	13881,99	14982,53
A PA	RTICULARS OF SHAREHOLDING Public shareholding								Current liabilities			-	13003,21	14333,74	13001,33	14302.33
1	Number of shares	21941061	21941061	24441061	21941061	24441061	21941061	24441061	a) Short-term borrowings				4208.12	400,83	4208.12	400,83
	Percentage of shareholding	26.47%	26,47%	29.49%	26.47%	29.49%	26.47%	29.49%					3239.06	4863.96	3239.23	4864,13
2	Promoters & promoter Group shareholding	20.1170	20.47 70	20.40%	20.4776	20.4070	20.4170	20.4070	b) Trade payables						2316,81	
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil	c) Other current liabilities				2316.81	3931.33		3931.33
1	- Number of Shares								d) Short-term provisions			\vdash	75.34	535.42	75.34	535.42
	- Percentage of shares (as a % of the total	NA	NA	NA	NA	NA	NA	NA	TOTAL			⊢	9839,33	9731,54	9839,50	9731,71
	shareholding of promoter and promoter group) Percentage of shares (as a % of the total	NA	NA	NA	NA	NA	NA	NA	TOTAL ASSETS			L	35809.64	37533.77	37021.51	38749.24
1	 Percentage of shares (as a % of the total share capital of the company) 	INA	INA	INA	INA	IVA	INA	INA								
	b) Non-encumbered								Non-current assets							
1	 Number of shares 	60947519	60947519	58447519	60947519	58447519	60947519	58447519	a) Fixed assets						***** 5-	
	 Percentage of shares (as a % of the total 								(i) Tangible assets				20900.78	21888.43	20900.78	21888.43
	shareholding of the Promoter and promoter group)	100,00%	100,00%	100,00%	100,00%	100,00%	100,00%	100,00%	(ii) Intangible assets				1.70	6.42	1.70	6.42
	 Percentage of shares (as a % of the total 		70.50:	· · ·	20.50		70 500		(iii) Capital work in Progress				0.57	549.73	0.57	549.73
	share capital of the company)	73.53%	73.53%	70.51%	73.53%	70.51%	73.53%	70.51%	b) Non-current investments				29,04	29,04	1211,20	1211,20
	PARTICULARS				2 mor	ths ended (31	1 03 2015)		c) Long-term loans and advances				456.86	867.43	462,71	871.10
1	B INVESTOR COMPLAINTS				3 11101	inia cilucu (3	1,00,2010)		d) Other non-current assets				40.28	37.26	40.28	37.26
	Pending at the beginning of the quarter		NIL									21429,23	23378,31	22617,24	24564,14	
	Received during the quarter					04			Current assets							
	Disposed of during the quarter					04			a) Current investments				1807.12	1554.45	1807.12	1554.45
	Remaining unresolved at the end of the quarter					NIL			b) Inventories				9934.66	10239.82	9934.66	10239.82
Notes									c) Trade receivables				818,46	1324,76	818,46	1324,76
	above Financial results for the quarter and year ended March 31, 20												870,04	248,30	893,90	277,94
	eting held on May 29, 2015 and have been subjected to an audit by the	Statutory Audito	ors, The consolid	dated audited re	sults include cor	mpany's share ir	n the results of	ts wholly owned	e) Short-term loans and advances				429.04	475.07	429,04	475.07
	subsidiary and also the share of profit in the Associates. 2) Consequent to Schedule II of the Companies Act, 2013 coming into force from 01-April-2014, the carrying amount of assets as on that date are now depreciated over their remaining useful						0.00				521.09	313.06	521.09	313.06		
Z) UG	2) Consequent to scriedule in oil me companies vot, 2015 coming into index from its presentation of assets as on that date are now depredated over their remaining userul life as per this Schedule. As a result the depredation for the year ended 31st March 2015 is lower by Rs. 16.29 lakhs companied to Schedule XIV of the Companies Act, 1956.										14380,41	14155,46	14404,27	14185,10		
	3) Depreciation includes a sum of Rs. 148,39 lakhs on account of transitional loss as per sine duty from panel with some sestes where the useful life as at 01st April 2014 is Nil.						TOTAL				5,809,64	37,533,77	37,021,51			
	en the seasonal nature of the industry, the results of any quarter may no					.,		alf of the Board								

If a sper this Schedule. As a result the depreciation for the year ended 31st March 2015 is lower by Rs. 16.29 lakhs compared to Schedule XIV of the Companies Act, 1956.

Depreciation includes a sum of Rs. 148.39 lakhs on account of transitional loss as per schedule II of Companies Act, 2013 for those assets where the useful life as at 01st April 2014 is Nil.

Given the seasonal nature of the industry, the results of any quarter may not be true and for the proportionate reflection of the annual performance of the Company.

The figures for the current quarter is the balancing figures between audited figures of the full financial year ended March 31, 2015 and published year to date figures up to third quarter ended Place : Chennal December 31, 2014.

Previous period figures have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors for Kothari Sugars & Chemicals Limited
Arjun B Kothari
Managing Director