



**KOTHARI SUGARS AND CHEMICALS LIMITED**  
 Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034  
 CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507, Fax-044-28334560  
 Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl  
**Unaudited Financial Results for the Quarter ended June 30, 2020**  
 (Prepared in compliance with the Indian Accounting Standards (Ind AS))

S No.	PARTICULARS	Quarter Ended			Rs. In Lakhs
		June 30, 2020	March 31, 2020	June 30, 2019	Year ended March 31, 2020
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	12,797.80	8,746.01	12,913.13	35,280.57
II	Other Income	140.91	137.82	2.03	439.86
III	<b>Total Income (I+II)</b>	<b>12,938.71</b>	<b>8,883.83</b>	<b>12,915.16</b>	<b>35,720.43</b>
IV	<b>Expenses</b>				
	a) Cost of materials consumed	10,024.02	14,823.66	7,645.79	23,961.80
	b) Changes in inventories of Finished Goods, Work in progress, by-products and Stock-in-trade	(691.86)	(8,913.17)	1,828.04	1,333.82
	c) Employee benefits Expense	544.48	594.90	515.66	2,223.17
	d) Finance costs	208.27	124.66	245.16	701.87
	e) Depreciation and Amortization Expense	343.34	338.24	317.24	1,296.93
	f) Other Expenses	1,228.61	1,379.02	1,093.47	4,935.25
	<b>Total Expenses</b>	<b>11,656.86</b>	<b>8,347.31</b>	<b>11,645.36</b>	<b>34,452.84</b>
V	<b>Profit / (Loss) before Exceptional items and Taxes (III-IV)</b>	<b>1,281.85</b>	<b>536.51</b>	<b>1,269.80</b>	<b>1,267.59</b>
VI	<b>Exceptional Items (Income) / Expenses</b>	<b>(47.86)</b>	<b>(682.41)</b>	<b>48.52</b>	<b>(633.89)</b>
VII	<b>Profit / (Loss) before Tax (V - VI)</b>	<b>1,329.71</b>	<b>1,218.93</b>	<b>1,221.28</b>	<b>1,901.48</b>
VIII	<b>Tax Expense</b>				
	1) Current Tax	368.86	529.63	297.39	679.58
	2) MAT Credit Utilisation	(129.14)	(322.91)	-	(322.91)
	3) Deferred Tax	(88.70)	143.57	(829.38)	(396.78)
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>1,178.69</b>	<b>868.64</b>	<b>1,753.27</b>	<b>1,941.59</b>
X	<b>Other Comprehensive Income:</b>				
	(a) (i) Items that will not be reclassified to profit or loss	(0.36)	1.86	(0.51)	0.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.11	(0.54)	0.15	(0.10)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b> <b>[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]</b>	<b>1,178.44</b>	<b>869.96</b>	<b>1,752.91</b>	<b>1,941.83</b>
XII	<b>Earnings per Equity Share (Face value : Rs.10 / Share)</b>				
	1) Basic (Rs.)	1.42	1.05	2.11	2.34
	2) Diluted (Rs.)	1.42	1.05	2.11	2.34
XIII	<b>Paid up Equity Share Capital (Face value : Rs.10 / Share)</b>	<b>8,288.86</b>	<b>8,288.86</b>	<b>8,288.86</b>	<b>8,288.86</b>
XIV	<b>Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year</b>	-	-	-	8,359.55



**Unaudited Segment reporting under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation 2015 for the Quarter ended 30 June 2020**

S no.	PARTICULARS	Quarter Ended			Year ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b> (Sales and other operating Income)				
	(a) Sugar	10,157.08	5,439.86	9,405.30	24,468.97
	(b) Distillery	1,559.38	2,114.99	2,739.06	9,089.35
	(c) Power	2,844.25	3,338.11	2,114.30	5,817.32
	<b>Total</b>	<b>14,560.71</b>	<b>10,892.96</b>	<b>14,258.66</b>	<b>39,375.64</b>
	Less: Inter Segment Revenue	1,762.91	2,146.95	1,345.53	4,095.07
	<b>Revenue from Operations</b>	<b>12,797.80</b>	<b>8,746.01</b>	<b>12,913.13</b>	<b>35,280.57</b>
<b>2</b>	<b>Segment Results</b> (Profit / (Loss) before tax and interest from each segment)				
	(a) Sugar	404.74	(645.72)	(84.69)	(2,115.07)
	(b) Distillery	432.15	966.67	1,323.12	4,623.05
	(c) Power	765.96	535.23	484.01	229.82
	<b>Total</b>	<b>1,602.85</b>	<b>856.18</b>	<b>1,722.44</b>	<b>2,737.80</b>
	Less:				
	(i) Finance cost	208.27	124.66	245.16	701.87
	(ii) Unallocable Expenses (Net of unallocable income)	64.87	(487.42)	256.00	134.45
	<b>Total profit /(Loss) before tax</b>	<b>1,329.71</b>	<b>1,218.93</b>	<b>1,221.28</b>	<b>1,901.48</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) Sugar	19,816.39	19,517.11	19,815.66	19,517.11
	(b) Distillery	7,054.91	6,921.33	5,204.51	6,921.33
	(c) Power	5,738.30	6,956.73	6,322.39	6,956.73
	(d) Unallocable	4,096.96	3,932.09	8,473.78	3,932.09
	<b>Total Assets</b>	<b>36,706.56</b>	<b>37,327.26</b>	<b>39,816.34</b>	<b>37,327.26</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(a) Sugar	4,303.68	7,584.59	4,717.84	7,584.59
	(b) Distillery	965.19	988.59	542.36	988.59
	(c) Power	1,507.57	1,765.10	1,365.17	1,765.10
	(d) Unallocable	12,103.27	10,340.57	16,231.86	10,340.57
	<b>Total Liabilities</b>	<b>18,879.72</b>	<b>20,678.85</b>	<b>22,857.23</b>	<b>20,678.85</b>

**Notes:**

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2020. The statutory auditors have carried out a limited review of these financials results.
- Due to general lockdown on account of COVID-19, the sale of Alcohol has been on the decline due to poor offtake by IMFL units compared to the previous Periods.
- During the current quarter we have received a refund from VAT authorities, being the cane cess paid during 2014-15 which shown under exceptional item (S.no.VI) above.
- Sugar production being seasonal, the performance of any quarter may not be representative of the annual performance of the Company.
- The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary in conformity with the present classification.



**On behalf of the Board of Directors  
for Kothari Sugars and Chemicals Limited**

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KOTHARI Date: 2020.08.11  
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**Arjun B Kothari  
Managing Director**

Place : Chennai  
Date : 11.08.2020