



KOTHARI SUGARS AND CHEMICALS LIMITED

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Unaudited Financial Results for the Quarter ended June 30, 2022

(Prepared in compliance with the Indian Accounting Standards (Ind AS))

Rs. in Lakhs

| S No. | PARTICULARS | Quarter Ended | | | Year ended |
|---------|--|------------------|------------------------------|-----------------|------------------|
| | | June 30, 2022 | March 31, 2022 (Ref. Note 3) | June 30, 2021 | March 31, 2022 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Revenue from Operations | 15,740.72 | 15,101.70 | 9,086.30 | 42,348.59 |
| II | Other Income | 27.72 | 143.30 | 342.18 | 679.41 |
| III | Total Income (I+II) | 15,768.44 | 15,245.00 | 9,428.48 | 43,028.00 |
| IV | Expenses | | | | |
| a) | Cost of materials consumed | 14,710.61 | 18,396.84 | 10,699.42 | 32,473.10 |
| b) | Changes in inventories of Finished Goods, Work in progress, by-products and Stock-in-trade | (5,432.27) | (8,715.94) | (4,803.85) | (4,028.11) |
| c) | Employee benefits Expense | 706.03 | 699.40 | 632.33 | 2,564.32 |
| d) | Finance costs | 156.27 | 48.54 | 147.95 | 409.80 |
| e) | Depreciation and Amortization Expense | 351.51 | 360.06 | 346.36 | 1,409.73 |
| f) | Other Expenses | 1,992.96 | 2,113.53 | 1,355.78 | 6,372.98 |
| | Total Expenses | 12,485.11 | 12,902.43 | 8,378.01 | 39,201.82 |
| V | Profit / (Loss) before Exceptional items and Taxes (III-IV) | 3,283.33 | 2,342.57 | 1,050.47 | 3,826.18 |
| VI | Exceptional Items Income / (Expenses) | - | (432.13) | - | 109.93 |
| VII | Profit / (Loss) before Tax (V - VI) | 3,283.33 | 1,910.44 | 1,050.47 | 3,936.11 |
| VIII | Tax Expense | | | | |
| 1) | Current Tax | 571.01 | 343.94 | 112.23 | 728.96 |
| 2) | Deferred Tax | 425.54 | (76.71) | 103.30 | (196.07) |
| IX | Profit / (Loss) for the period (VII-VIII) | 2,286.78 | 1,643.21 | 834.94 | 3,403.22 |
| X | Other Comprehensive Income: | | | | |
| (a) (i) | Items that will not be reclassified to profit or loss | (15.16) | (3.68) | - | (38.59) |
| (ii) | Income tax relating to items that will not be reclassified to profit or loss | 5.30 | 1.07 | - | 11.24 |
| (b) (i) | Items that will be reclassified to profit or loss | - | - | - | - |
| (ii) | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| XI | Total Comprehensive Income for the period (IX+X) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period] | 2,276.92 | 1,640.60 | 834.94 | 3,375.87 |
| XII | Earnings per Equity Share (Face value : Rs.10 / Share) | | | | |
| 1) | Basic (Rs.) | 2.76 | 1.98 | 1.01 | 4.11 |
| 2) | Diluted (Rs.) | 2.76 | 1.98 | 1.01 | 4.11 |
| XIII | Paid up Equity Share Capital (Face value : Rs.10 / Share) | 8,288.86 | 8,288.86 | 8,288.86 | 8,288.86 |
| XIV | Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year | - | - | - | 13,711.98 |



Unaudited Segment reporting under regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation 2015 for the Quarter ended 30 June 2022

| S no. | PARTICULARS | Rs. in Lakhs | | | |
|-------|---|------------------|------------------|------------------|------------------|
| | | Quarter Ended | | | Year ended |
| | | June 30, 2022 | March 31, 2022 | June 30, 2021 | March 31, 2022 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Segment Revenue (Sales and other operating Income) | | | | |
| | (a) Sugar | 9,512.10 | 8,348.67 | 5,689.90 | 26,204.55 |
| | (b) Distillery | 3,018.77 | 3,123.64 | 1,712.52 | 10,576.79 |
| | (c) Power | 5,576.39 | 6,364.07 | 3,398.42 | 10,863.93 |
| | Total | 18,107.26 | 17,836.38 | 10,800.84 | 47,645.27 |
| | Less: Inter Segment Revenue | 2,366.54 | 2,734.68 | 1,714.54 | 5,296.68 |
| | Revenue from Operations | 15,740.72 | 15,101.70 | 9,086.30 | 42,348.59 |
| 2 | Segment Results (Profit / (Loss) before tax and interest from each segment) | | | | |
| | (a) Sugar | 322.12 | (700.53) | (209.12) | (1,411.05) |
| | (b) Distillery | 2,249.05 | 1,752.02 | 722.76 | 5,359.43 |
| | (c) Power | 1,352.18 | 1,189.13 | 804.16 | 1,327.04 |
| | Total | 3,923.35 | 2,240.62 | 1,317.80 | 5,275.42 |
| | Less: | | | | |
| | (i) Finance cost | 156.27 | 48.54 | 147.95 | 409.80 |
| | (ii) Unallocable Expenses (Net of unallocable income) | 483.75 | 281.64 | 119.38 | 929.51 |
| | Total profit /(Loss) before tax | 3,283.33 | 1,910.44 | 1,050.47 | 3,936.11 |
| 3 | Segment Assets | | | | |
| | (a) Sugar | 25,478.89 | 20,168.81 | 19,340.15 | 20,168.81 |
| | (b) Distillery | 5,062.79 | 4,870.77 | 7,206.70 | 4,870.77 |
| | (c) Power | 6,476.24 | 6,132.70 | 5,821.43 | 6,132.70 |
| | (d) Unallocable | 8,398.38 | 8,257.72 | 6,554.56 | 8,257.72 |
| | Total Assets | 45,416.30 | 39,430.00 | 38,922.84 | 39,430.00 |
| 4 | Segment Liabilities | | | | |
| | (a) Sugar | 6,321.37 | 6,429.64 | 5,026.67 | 6,429.64 |
| | (b) Distillery | 544.88 | 453.53 | 682.44 | 453.53 |
| | (c) Power | 1,771.52 | 2,032.64 | 1,627.37 | 2,032.64 |
| | (d) Unallocable | 12,500.78 | 8,513.35 | 12,126.43 | 8,513.35 |
| | Total Liabilities | 21,138.54 | 17,429.16 | 19,462.91 | 17,429.16 |

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 03, 2022. The statutory auditors have carried out a limited review of these financials results.
- The improvement in the financial performance for the Quarter ended June 2022 is attributable to higher sales volume of sugar, alcohol and better market Conditions for by-product.
- The figures for the quarter ended March 31, 2022 is the balancing figure between audited figures for the full financial year ended March 31, 2022 and published year to date figures upto third quarter ended December 31, 2021.
- Exceptional item of credit of Rs.109.93 lakhs for the year ended March 31, 2022 is on account of cane transport subsidy received (2019-20) of Rs.542.06 lakhs and Rs.432.13 lakhs towards interest for EB related matters of earlier years.
- Sugar production being seasonal, the performance of any quarter may not be representative of the annual performance of the Company.
- The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever considered necessary in conformity with the present classification.



On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari
Managing Director

Place : Chennai
Date : 03.08.2022