Aug 13, 2025

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

Sub: Intimation pursuant to SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

1. This is with reference to the action taken by the National Stock Exchange (NSE) which observed a non-compliance with Regulation 17(1A) of the SEBI (LODR) Regulations, 2015, in relation to the continuation of Mr. C.V. Krishnan, Non-Executive Independent Director, as the Explanatory Statement for his Re-appointment did not explicitly state that he would attain the age of 75 during his tenure.

2. Pursuant to the SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and NSE letter no. NSE/LIST-SOP/COMB/FINEs/0607 dated May 29, 2025, the aforesaid matter was placed before the Board at its Meeting held on Aug 13, 2025. The Board took note of the Notice received from NSE and that the Company had disclosed Mr. C.V. Krishnan's date of birth and provided detailed justifications for his appointment in the Explanatory Statement, and that the Special Resolution was duly passed in compliance with the said Regulation. The Board further noted that the Company had submitted a waiver application on June 5, 2025 along with the detailed justifications and also remitted the fine. The Company also presented its case at a personal hearing, and the waiver request is currently under review and pending for disposal.

3. The Board noted that there is no material impact on the Company's financial, operational, or other activities, and emphasized that compliance should be ensured in both letter and spirit as part of good corporate governance practices.

Kindly acknowledge and take this in your records.

Thanking You,

Yours faithfully

for **Kothari Sugars & Chemicals Limited**

RAJAGOPA
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Digitally signed by RAJAGOPAL PRAKASH
Date: 2025.08.13
15:18:22 +05'30'

R. Prakash
Company Secretary & Compliance Officer